



Transnational Corporation Plc H1 2023 28 July, 2023

MPR: 18.75%
Jun' 23 Inflation Rate: 21.79%
Q1 2023 Real GDP: 2.31%

Transnational Corporation Plc	H1 2023	H1 2022	
Statement of Profit or Loss	(N'000)	(N'000)	% Change
Revenue	82,123,727	62,889,025	30.59%
Cost of Sales	(38,884,238)	(31,783,807)	22.34%
Gross Profit	43,239,489	31,105,218	39.01%
Administrative Expenses	(14,135,891)	(10,891,559)	29.79%
Impairment (loss) on Financial Assets	(1,779,707)	(335,000)	431.26%
Other gains /(losses) - net	658,051	(123,308)	633.66%
Other Income/Loss	1,963,700	723,265	171.50%
Profit/Loss from operating activities	29,945,642	20,478,616	46.23%
Foreign exchange (loss) on financing activities	(4,828,827)	(1,043,939)	362.56%
Finance Cost	(6,595,365)	(6,072,562)	8.61%
Net Finance Costs	(11,424,192)	(7,116,501)	60.53%
Loss/Profit before tax	18,521,450	13,362,115	38.61%
Income tax	(2,417,458)	(1,350,381)	79.02%
Loss/Profit after tax	16,103,992	12,011,734	34.07%
Basic EPS (kobo)	27.20	14.40	88.89%

Balance Sheet as at June 30, 2023	30-Jun-2023	31-Dec-2023	
Cash and cash equivalents	10,359,267	9,378,247	10.46%
Intangible Assets	41,321,150	41,318,329	0.01%
Trade and other receivables	125,659,774	82,641,126	52.05%
Inventories	1,709,596	5,419,123	68.45%
Property Plant and Equipment	300,489,400	288,442,355	4.18%
Other Assets	15,751,452	15,458,451	1.90%
Total Assets	495,335,746	442,702,922	11.89%
Trade and other payables	178,798,689	145,998,276	22.47%
Deferred Income Liabilities	1,769,921	1,992,078	11.15%
Deposit for shares	12,935,000	12,935,001	0.00%
Borrowings	103,067,510	104,645,393	1.51%
Other Liabilities	22,414,790	22,358,438	0.25%
Total Liabilities	318,985,910	287,929,186	10.79%
Total shareholders' equity	176,349,836	154,773,736	13.94%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N0.05	N/A	N/A	N/A	N/A	N/A

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